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## **TFC Europe acquires Verucon Fasteners and Logistics GmbH**



TFC Europe, an AFC Industries company, has further expanded its European footprint and operations by acquiring Verucon Fasteners and Logistics GmbH.

Located in Gotha, Germany, Verucon has established a market leading position as a specialist supplier of fasteners and services to a wide variety of manufacturing sectors throughout Germany and other markets worldwide. Including specialist CNC machining capabilities, this brings a valuable extension to TFC's own capabilities in region and compliments TFCs already strong position in Europe as a leading supplier of Vendor Managed Inventory services for C-Parts with various high precision product solutions, such as Smalley Wave Springs and an extensive portfolio of Seals & O-Rings.

Commenting on the acquisition, Morgan Burgoyne, President TFC Europe, said, "The manufacturing and supply management capabilities of Verucon are a great fit for TFC and add to our already extensive offering to manufacturers throughout Europe."

Services include Kanban management of C-Parts, kitting and sourcing. Speaking about becoming part of TFC Europe, Wolfgang Prill, Managing Director of Verucon commented, "Since establishing our business in 2010, we have grown our capabilities and support many different manufacturing sectors with supply of C-Parts, adding kitting and Kanban Management to the range of services that add value to our customers. Joining TFC and AFC Industries enables us to further develop these capabilities and continue our mission to be a valuable support to European manufacturing for the future."

TFC Europe is an AFC Industries company, which is a leading provider of supply chain solutions, specialising in Vendor Managed Inventory (VMI), custom-engineered components, and value-added services. With a strong commitment to streamlining operations and reducing total cost of ownership, AFC partners with manufacturers and assemblers across a wide range of industries, serving them from over 100 locations in 8 countries worldwide. In Europe, TFC locations extend to UK, Germany and Czech Republic serving customers across the continent and beyond.

For more information, contact:

Chris Billinge, Vice President of Marketing, TFC Europe  
[cbillinge@tfc.eu.com](mailto:cbillinge@tfc.eu.com) +44(0)7586204921